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## **BRAZILIAN INVOLVEMENT IN GUYANA HYDROPOWER PROJECT OPENS UP NEW OPPORTUNITIES**

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**WASHINGTON:** ENMAN Services Limited of Port of Spain, Trinidad, today expressed its pleasure that the governments of Guyana and Brazil have agreed to work jointly to stimulate infrastructure development in Guyana, thereby clearing the way for the Turtruba Hydropower project to proceed.

On September 17<sup>th</sup>, President Jagdeo of Guyana and President Lula Da Silva of Brazil met at a bridge opening in the border town of Lethem, Guyana, and announced their support of infrastructure development that would provide much-needed energy and transport support to Guyana and north-western Brazil.

ENMAN Services entered into a Memorandum of Understanding with the Government of Guyana on July 31, 2001, which gives it the exclusive right after completion of a final feasibility study to apply for a license to develop the Turtruba Hydropower Project – an 800-MegaWatt hydropower development on the middle Mazaruni River in Guyana that would be a significant source of environmentally sustainable and clean climate electricity for the two countries. A fibre optic cable is included as part of the project under the Memorandum of Understanding. The project would be the most significant investment in Guyana in the country's history and, once realized, would dramatically improve Guyana's economic circumstances. The project promises to be a catalyst for social and economic development for the entire region.

“Since bringing forward this project and signing our Memorandum of Understanding with the Guyanese government, we have been working to bring together a strong development team for this important initiative,” said Mr. Donald Baldeosingh, Chairman and CEO of ENMAN Services. “With the support of both governments, we look forward to continuing to put together the private sector team.”

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